Instructor: Jon Sonstelie, jon@econ.ucsb.edu, 893-2242

Lectures: MWF, 12:00 p.m. to 12:50 p.m., Broida 1640

Office Hours: Monday and Wednesday, 2:00 p.m. to 3:30 p.m., North Hall 2038

Reading: The readings for the course have been assembled in a booklet sold by the UCEN bookstore. The schedule below lists the readings for each lecture.

Exams: There will be a midterm on Wednesday, April 23, a midterm on Wednesday, May 21, and a final from 12:00 p.m. to 3 p.m. on Tuesday, June 10. Each midterm will consist of one essay question, and the final will consist of three essay questions. Answers will be graded by a numerical score from zero to four (F=0 and A=4).

Paper: Each student is required to write a paper about a neighborhood he or she selects. The paper will use data from the Census to describe residents of that neighborhood. The paper cannot exceed 15 double-spaced pages and is due in lecture on Friday, May 30. More details about the paper will be provided in lecture on Friday, April 4. Papers will also be graded by a numerical score from zero to four (F=0 and A=4).

Daily Quizzes: Each lecture period will begin with a short essay question about the reading assigned for the day. Quizzes will be graded on a two point scale (1 for satisfactory and 0 for unsatisfactory). There will be 23 quizzes in all. Grades for these quizzes will summed, and the sum converted to a numerical score according to the following scale:

<table>
<thead>
<tr>
<th>Sum</th>
<th>Numerical Score</th>
<th>Sum</th>
<th>Numerical Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>22-23</td>
<td>4.0</td>
<td>12-13</td>
<td>2.3</td>
</tr>
<tr>
<td>20-21</td>
<td>3.7</td>
<td>10-11</td>
<td>2.0</td>
</tr>
<tr>
<td>18-19</td>
<td>3.3</td>
<td>8-9</td>
<td>1.7</td>
</tr>
<tr>
<td>16-17</td>
<td>3.0</td>
<td>6-7</td>
<td>1.0</td>
</tr>
<tr>
<td>14-15</td>
<td>2.7</td>
<td>0-5</td>
<td>0.0</td>
</tr>
</tbody>
</table>

Course Grade: The scores for the midterms, quizzes, paper and final will be averaged with the following weights: first midterm 10%, second midterm 10%, final 30%, quizzes 20%, and paper 30%. This weighted average will determine your course grade as follows:

<table>
<thead>
<tr>
<th>Weighted Average</th>
<th>Course Grade</th>
<th>Weighted Average</th>
<th>Course Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.85-4.00</td>
<td>A</td>
<td>2.15-2.50</td>
<td>C+</td>
</tr>
<tr>
<td>3.50-3.85</td>
<td>A-</td>
<td>1.85-2.15</td>
<td>C</td>
</tr>
<tr>
<td>3.15-3.50</td>
<td>B+</td>
<td>1.50-1.85</td>
<td>C-</td>
</tr>
<tr>
<td>2.85-3.15</td>
<td>B</td>
<td>0.50-1.50</td>
<td>D</td>
</tr>
<tr>
<td>2.50-2.85</td>
<td>B-</td>
<td>0.00-0.50</td>
<td>F</td>
</tr>
</tbody>
</table>
Schedule:

March 31, Monday: Introduction

April 2, Wednesday: An Introduction to Los Angeles

April 4, Friday: Census Data, Class Project

April 7, Monday: Why Do Cities Exist?

April 9, Wednesday: Localization Economics

April 11, Friday: No class today.

April 14, Monday: What Limits the Growth of Cities?
   Carey McWilliams, Southern California: An Island on the Land, 1946, Chapter VII, “Years of the Boom,” pp 113-137.

April 16, Wednesday: City Growth and Land Rents

April 18, Friday: From Land Rents to Land Values

April 21, Monday: The Single Tax

April 23, Wednesday, First Midterm
April 25, Friday, Jeff Adkison and Rob McRitchie, Heisman Properties
Huell Howser, “Union Bank,” Video Lab, second floor, Kerr Hall

April 28, Monday: Land Values and Building Heights

April 30, Wednesday: Population Density

May 2, Friday: Household Income and Residential Location

May 5, Monday: Commuting Modes and Residential Location

May 7, Wednesday: Urban Subcenters

May 9, Friday: The Market for Public School Quality

May 12, Monday: Financing California’s Public Schools

May 14, Wednesday: Highway Congestion
May 16, Friday: California’s Urban Transportation Problem
Tracy Gordon and co-authors, *Fiscal Realities*, Public Policy Institute of California, 2007, Chapter 8, “Transportation.”

May 19, Monday: Racial Segregation

May 21, Wednesday: Second Midterm

May 23, Friday: Racial Segregation and Unemployment

May 26, Monday, Memorial Day, No class today.

May 28, Wednesday: Home Mortgages

May 30, Friday: Renting versus Owning, Paper Due in Lecture.

June 2, Monday: Was There a Housing Price Bubble?

June 4, Wednesday: Are Cities Dying?

June 6, Friday. No class today.

June 10, Tuesday, 12:00 p.m. to 3:00 p.m.: Final Exam