Notes on the Futures Report and the Cuts Report: A preliminary update

by Henning Bohn

Funding Measure:
• State GF adjusted for capital lease and lottery funds.

Several Scenarios:
• Benchmark          Constant share state personal income as in 2001-02
• Compact            Funding promised under compact with governor.
• Restore 2001 Pathway:  Return to benchmark within 5 years.
• Modified Master Plan: Return to 1990 share of state personal income in 5 years.
• Funding Freeze     Funding constant in nominal terms

Current Version:
• Update actual data to 2009-10; Regent’s budget for 2010-11.
• Consider the same alternatives.
State Funds for Operations in Nominal $: Updated Futures Report Scenarios

Benchmark
Compact
Update Nov 2009
Restore 2001 Pathway
Modified Master Plan (1990 Pathway)
Funding Freeze $2.7b
Funding Freeze $2.4b
Target for 2010-11

Year


2000 3,000 4,000 5,000 6,000