Monetary Economics – Econ 135
Prof. Henning Bohn

Money and monetary policy have profound effects on the economy and on financial markets. The class will examine how the Federal Reserve makes monetary policy and how it affects interest rates, inflation, national and world economies, and financial institutions.

Though the class includes applications to finance, monetary economics is centrally a branch of macroeconomics. Students are expected to have a good understanding of intermediate macroeconomics; hence Econ 101 is an essential prerequisite.


The class page has the course requirements, copies of slides, and other information, including exam dates, other deadlines, and office hours. The class page constitutes the syllabus. You are expected to monitor the class page throughout the quarter for updates, changes, and other news. Information posted on the class page is considered known without further announcements in class.

Contact information: See class page for office hours. Office: NH 3016. Phone: 893-4532. E-mail: [henning.bohn@ucsb.edu](mailto:henning.bohn@ucsb.edu); include "Econ 135" in the subject line.

For the record: No make-up exams are given, except in case of a serious and well-documented illness, in which case I should be informed as soon as possible. No late assignments are accepted for any reason. If you are a student with a disability and would like to discuss special academic accommodations, please contact me during office hours. Campus regulations on academic integrity apply (see [http://www.econ.ucsb.edu/undergraduate/cheating.html](http://www.econ.ucsb.edu/undergraduate/cheating.html)); cheating or plagiarism will trigger a report to the Office of Judicial Affairs and usually a course grade F. All course materials and the intellectual content of the course itself are protected by United States Federal Copyright Law and the California Civil Code. UC Policy expressly prohibits students (and all other persons) from recording lectures or discussions and from distributing or selling lectures notes and all other course materials without the prior written permission of the instructor.

Required Readings: