

Peter Rupert

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Nationality: USA

Current position

Professor and Department Chair
Department of Economics
University of California, Santa Barbara
Executive Director, [UCSB Economic Forecast Project](#)
Associate Director, [Laboratory for Aggregate Economics and Finance](#)

Areas of specialization

Macroeconomics, labor economics, family economics.

Appointments held

1986-1991	West Virginia University
1991-1993	State University of New York at Buffalo
1993-1994	Birkbeck College, University of London
1994-1995	University of Southern California
1995-2003	Federal Reserve Bank of Cleveland
2003-2004	University of Western Ontario
2004-2007	Federal Reserve Bank of Cleveland
2007-	University of California, Santa Barbara

Education

1974	B.S. Santa Clara University
1986	PHD University of Rochester

Grants, honors & awards

- 1984 Graduate Student Teaching Award, University of Rochester.
1990 College of Business and Economics Teacher of the Year, West Virginia University.
2004 Canada Foundation Infrastructure Grant, \$100,000.
2004-2007 Social Science and Humanitites Research Council Grant, \$135,000.

Publications

JOURNAL ARTICLES

- 2015 “Housing Dynamics over the Business Cycle,” with Finn Kydland and Roman Šustek, *International Economic Review*, forthcoming.
- 2015 “Revisiting Wage, Earnings, and Hours Profiles over the Life Cycle,” with Giulio Zanella, *Journal of Monetary Economics*, 2015, pp. 114-130.
- 2014 “Aggregate Unemployment and Household Unsecured Debt,” with Zach Bethune and Guillaume Rocheteau, *Review of Economic Dynamics*, 2014.
- 2014 “Ethnic Unemployment Rates and Frictional Markets,” with Laurent Gobillon and Etienne Wasmer, *Journal of Urban Economics*, Volume 79, Pages 108-120, 2014.
- 2012 “Housing and the Labor Market: Time to Move and Aggregate Unemployment,” with Etienne Wasmer, *Journal of Monetary Economics*, Volume 59, Issue 1, Pages 24-36 (January 2012).
- 2011 “The Return to Capital and the Business Cycle,” with Paul Gomme and B. Ravikumar, *Review of Economic Dynamics*, vol. 14(2), pgs. 262-278, 2011.
- 2009a “Commuting, Wages and Bargaining Power,” with Elena Stancanelli and Etienne Wasmer, *Annales d’Economie et de Statistique*, nos. 95/96, 2009.
- 2009b “Crime and the Labor Market: A Search Model with Optimal Contracts,” with Bryan Englehardt and Guillaume Rocheteau, *Journal of Public Economics*, vol. 92(10-11), 2009.
- 2008a “The Labor Market and Female Crime,” with Bryan Engelhardt and Guillaume Rocheteau, *Frontiers of Family Economics*, edited by Peter Rupert, Emerald Publishing, 2008.
- 2008b “General Equilibrium with Nonconvexities and Money,” with Guillaume Rocheteau, Karl Shell and Randall Wright, *Journal of Economic Theory*, vol. 142(1), 2008.
- 2008c “Comment on: Taxes and the Global Allocation of Capital,” *Journal of Monetary Economics*, Vol. 55 (1), 2008.

- 2007 “Inflation and Unemployment in General Equilibrium,” with Guillaume Rocheteau and Randall Wright, *Scandinavian Journal of Economics*, 109 (4), 2007.
- 2007a “How Amenities Affect Job and Wage Choices over the Life Cycle,” (with Ed Nosal), *Review of Economic Dynamics*, Vol. 10, 2007.
- 2007b “Theory, Measurement and Calibration of Macroeconomic Models,” with Paul Gomme, *Journal of Monetary Economics*, Vol. 54 (2), March 2007.
- 2006 “Understanding the Determinants of Crime,” with Ayse Imrohorglu and Antonio Merlo, *Journal of Economics and Finance*, vol. 30, no. 2, 2006.
- 2004a “The Business Cycle and the Life Cycle,” with Paul Gomme, Richard Rogerson and Randall Wright, *2004 NBER Macroeconomics Annual*.
- 2004b “What Accounts for the Decline in Crime,” with Ayse Imrohorglu and Antonio Merlo, *International Economic Review*, Volume 45, No. 3, August 2004.
- 2001a “Home Production Meets Time-to-build,” with Finn Kydland and Paul Gomme, *Journal of Political Economy*, Volume 109, Number 5, October 2001.
- 2001b “Limited Commitment, Money and Credit,” with Saqib Jafarey, *Journal of Economic Theory*, 99, 22-58, 2001.
- 2001c “A Generalized Search-Theoretic Model of Monetary Exchange,” with Martin Schindler and Randall Wright, *Journal of Monetary Economics*, Volume 48, Issue 3, December 2001, Pages 605-622.
- 2000a “Homework in Labor Economics: Household Production and Intertemporal Substitution,” with Richard Rogerson and Randall Wright, *Journal of Monetary Economics*, vol. 46, no. 3, December, 2000.
- 2000b “On the Political Economy of Income Distribution and Crime,” (with Ayse Imrohorglu and Antonio Merlo), *International Economic Review*, February, 2000.
- 2000c “Estimating the Intertemporal Elasticity of Substitution in a Model with Household Production: Implications for Macroeconomics,” (with Richard Rogerson and Randall Wright), *Panel Data and Structural Labour Market Models*, Contributions to Economic Analysis, edited by H. Bunzel, volume 243. Elsevier Press, 2000.
- 1999 “Measuring the Rate of Technological Progress in Structures,” (with Michael Gort and Jeremy Greenwood), *Review of Economic Dynamics*, vol. 2, No. 1, January, 1999.
- 1997 “Unobservable Individual Effects, Marriage, and the Earnings of Young Men,” (with Christopher Cornwell), *Economic Inquiry*, vol. xxxv, no. 2, April, 1997.

- 1995 “Estimating Substitution Elasticities in Models with Home Production,” (with Richard Rogerson and Randall Wright), *Economic Theory*, vol. 6, No.1, June 1995.
- 1993 “On Testing the Intertemporal Substitution Theory of Labor Supply”, (with Richard Rogerson), *Journal of Economic Dynamics and Control*, vol. 17, March 1993.
- 1991a “Bonuses and Pay Flexibility in Japan” *International Economic Journal*, vol. 5:3; Autumn 1991.
- 1991b “New Estimates of Intertemporal Substitution: The Effect of Corner Solutions for Year Round Workers” (with Richard Rogerson), *Journal of Monetary Economics*, vol. 27:2; March 1991. Also appears in *The Economic Legacy of Robert Lucas Jr.*, edited by Kevin Hoover. Edward Elgar Publishing, 1999.
- 1988 “Efficient Estimation with Panel Data: An Empirical Comparison of Instrumental Variables Estimators” (with Christopher Cornwell), *Journal of Applied Econometrics*, 1988, 3, 149-155.

OTHER ARTICLES

- 2012 “[This Economy Could be as Good as it Gets](#),” with Tom Cooley, *Reuters*, September 10, 2012.
- 2010a “[The Troubled Recovery](#),” with Tom Cooley, *Forbes*, July 16, 2010.
- 2010b “[A Rocky Recovery](#),” with Tom Cooley, *Forbes*, May 05, 2010.
- 2010c “[The Great Housing Recession Continues](#),” with Tom Cooley, *Forbes*, April 21, 2010.
- 2010d “[America’s Two Economies](#),” with Tom Cooley, *Forbes*, February 03, 2010.
- 2009 “[The Stimulus is Definitely Working?](#),” with Tom Cooley, *Forbes*, August 26, 2009.
- 2004a “Measuring Labor’s Share of Income,” with Paul Gomme, *Federal Reserve Bank of Cleveland Policy Discussion Paper*, Number 7, December 2004.
- 2004b “Per Capita Income Growth and Disparity in the United States, 1929-2003,” with Paul Gomme, *Economic Commentary*, August, 2004.
- 2004c “Wage and Employer Changes over the Life Cycle,” with Ed Nosal, *Economic Commentary*, April, 2004.
- 2002 “Infrastructure and the Wealth of Nations,” with Ed Nosal, *Economic Commentary*, January, 2002.
- 2001 “Life-Cycle Income and Consumption Variability,” with Chris Telmer, *Economic Commentary*, March, 2001.

- 2000 “The Search-Theoretic Approach to Monetary Economics: A Primer,” with Martin Schindler and Randall Wright, *Federal Reserve Bank of Cleveland Economic Review*, Volume 36, Issue 4, December 2000, Pages 10-28.
- 1999a “Growth and the Internet: Surfing to Prosperity?,” with David Altig, *Economic Commentary*, September, 1999.
- 1999b “How Much of Economic Growth is Fueled by Investment-Specific Technological Progress?” with Michael Gort and Jeremy Greenwood, *Economic Commentary*, March, 1999.
- 1997a “Okun’s Law Revisited: Should We Worry About Low Unemployment?” with Terry Fitzgerald and David Altig, *Economic Commentary*, May, 1997.
- 1997b “Is Noninflationary Growth an Oxymoron?” with Terry Fitzgerald and David Altig, *Economic Commentary*, May, 1997.
- 1996 “Mortgage Interest Deductibility and Housing Prices” with Stephen Cecchetti, *Economic Commentary*, February, 1996.
- 1995a “The Myth of the Overworked American” with Kristin Roberts, *Economic Commentary*, January, 1995.
- 1995b “Marriage and Earnings,” with Christopher Cornwell, *Federal Reserve Bank of Cleveland Economic Review*, Volume 31, Issue 4, December 1995, Pages 10-20.

BLOG SITES

[Economic Snapshot](#), with Zach Bethune and Tom Cooley.

[European Economic Snapshot](#), with Tom Cooley.

Teaching

Econ 2: Principles of Macroeconomics

Econ 204: First year PhD Macro

Econ 253: Markets with Frictions

Service to the profession

Associate Editor, *European Economic Review*

Co-Editor, *Labour Economics*

Lots of refereeing

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